

1. Canon India: On pre operative expenses: Hon'ble High Court has affirmed the ITAT finding that assessee's business stood set up and expenses allowable being confirmed:

".... The Assessing Officer had deleted certain expenditure in the return filed by the assessee for the assessment year 1998-99 holding the expenses to be pre-operative expenses. The Income Tax Appellate Tribunal has, however, deleted the said deletion. It is clear from the order of the I.T.A.T. that the revenue had allowed such expenditure even in previous year and on that basis as well as taking into consideration the other facts, the finding of facts arrived at are that these expenses are not pre-operative expenses and the assessee had set up the business.

...These are pure finding of facts and no substantial question of law arises for consideration. Dismissed."