

**SUPREME COURT OF INDIA**

**RECORD OF PROCEEDINGS**

Petition(s) for Special Leave to Appeal (Civil) No(s).11552/2009 (From the judgment and order dated 19/09/2008 in TC No. 1503/2008 of The HIGH COURT OF MADRAS)

**M/s. SUNDARAM FINANCE LTD., CHENNAI - Petitioner(s)**

**VERSUS**

**ASST. COMMNR. OF INCOME TAX, CHENNAI - Respondent(s)**

(With prayer for interim relief and office report)

Date : 14/05/2009.

This Petition was called on for hearing today.

**CORAM :**

HON'BLE MR. JUSTICE S.H. KAPADIA

HON'BLE MR. JUSTICE AFTAB ALAM

For Petitioner(s) : Ms. Radha Rangaswamy,Adv.

For Respondent(s) :

UPON hearing counsel the Court made the following ORDER

***Issue notice.***

***In our view, prima facie, the High Court should have framed the substantial question of law, namely, whether provision of contingent deposit was deductible under Section 37 of the Income Tax Act?***

Dasti granted.

(S. Thapar) (Madhu Saxena)

PS to Registrar Court Master