

Court No. - 37

Case :- INCOME TAX APPEAL No. - 617 of 2007

Petitioner :- The Commissioner Of Income Tax And Another

Respondent :- M/S Willard India Ltd.

Petitioner Counsel :- S.C./A.N.Mahajan

Hon'ble Yatindra Singh,J.

Hon'ble Rajes Kumar,J.

1. This appeal is against the order of the Income Tax Appellate Tribunal (the Tribunal) dated 5.1.2007 deleting the penalty under Section 271(1) (c) of the Income Tax Act, 1961.
2. We have heard Sri A.N. Mahajan, learned counsel for the appellant. He has filed original copy of the order of the Tribunal, it is taken on record.
3. The assessing officer had levied the penalty on the basis of the addition made on account of dis-allowance of certain expenditure. The Commissioner, CIT as well as the Tribunal deleted it on the ground that all particulars were furnished and were part of the return and it cannot be said that there was concealment of any income.
4. There is no illegality in the order of Tribunal. The appeal has not merit and accordingly dismissed.

Order Date :- 5.10.2010

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