

IN THE HIGH COURT OF DELHI AT NEW DELHI

16.09.2009

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Present: Ms. Rashmi Chopra for the appellant.

**ITA No. 520/2008 THE COMMISSIONER OF INCOME TAX V
Vs. QUADRA SECURITIES & FINANCIAL SERVICES P.LTD.**

Perusal of the order passed by the Income Tax Appellate Tribunal (ITAT) would reveal that while confirming the findings of Commissioner of Income Tax

Tax (Appeal), the ITAT came to the conclusion that identity of the shareholders, who

had subscribed to the share capital, had been established. The assessee company

had provided PAN numbers, copy of the returns filed, copies of the bank accounts

and even the source of deposit in the bank accounts in respect of those shareholders. These are pure finding of facts. No question of law, therefore, arises.

Dismissed.

A.K. SIKRI, J.

VALMIKI J. MEHTA, J.

September 16, 2009

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