

In case of ITAC Ltd, SC has dismissed revenue's SLP against the order of DHC affirming ITAT and CIT-A order giving relief to assessee u/s 68 of the Act for alleged unexplained creditors etc, where assessee furnished confirmation letters, bank a/c, assessment order and ITR copy of impugned lenders/creditors. Further, refer

SC ruling in Orissa Corporation 159 ITR 78 and

Guj HC in Rohini Builders 256 ITR 360 (SLP dismissed by SC)

Gau HC in Nem Chand Kothari 264 ITR 254

latest Raj HC in Aravali Trading 220 CTR 622 and Lal Chand Bohra 219 CTR 571