

Taneja Mines (Delhi HC)

In context of addition by sale tax authorities on basis of extrapolating survey information (that is, sales noted on survey day), DHC while dismissing assessee/dealer's appeal and affirming ITAT order has concluded that "This very contention has been examined and rejected by the Tribunal, in our opinion, rightly so, on the ground that the statement of Sh. Arun Kumar Gupta, the proprietor, recorded on 09.03.2004 and 10.03.2004 did not refer to this aspect of the matter. The assessee's case has, therefore, been discounted and for good reasons"