

FINANCE BILL (CLAUSE NO.)	SECTION N	NEW LAW	APPLI CABLE w.e.f.	BRIEF OF AMENDMENT
125	98 of Finance (No.2) Act, 2004	<p>In the Finance (No. 2) Act, 2004, in section 98, in the Table, with effect from the 1st day of June, 2013,—</p> <p>(i) against Sl. No. 1, under column (2) relating to taxable securities transaction,—</p> <p>(A) the words “or a unit of an equity oriented fund,” shall be omitted;</p> <p>(B) in item (b), the words “or unit”, at both the places where they occur, shall be omitted; against Sl. No. 2, under column (2) relating to taxable securities transaction,—</p> <p>(A) the words “or a unit of an equity oriented fund,” shall be omitted;</p> <p>(B) in item (b), the words “or unit”, at both the places where they occur, shall be omitted;</p> <p>(iii) after serial number 2 and the entries relating thereto, the following serial number and entries shall be inserted, namely:—</p> <p>Sl. No. Taxable securities Rate Payable by transaction</p> <p>(1) (2) (3) (4)</p> <p>"2A Sale of a unit of an equity 0.001 Seller"; oriented fund, where— per cent.</p> <p>(a) the transaction of such sale is entered into in a recognised stock exchange; and</p> <p>(b) the contract for the sale of such unit is settled by the actual delivery or transfer of such unit.</p> <p>(iv) against Sl. No.4, in item (c), under column (3) relating to rate, for the figures “0.017”, the</p>	1 <sup>st</sup> June, 2013	<ul style="list-style-type: none"> <li>• Propose to delete STT in case of Delivery based purchase of units of an equity oriented fund entered into in a recognized stock exchange.</li> <li>• Proposed to decrease STT from 0.1 % to 0.001% in case of Delivery based sale of units of an equity oriented fund entered into in a recognized stock exchange.</li> <li>• Proposed to decrease STT from 0.017 to 0.01% in case of sale of a future in securities.</li> <li>• Proposed to decrease STT from</li> </ul>

		figures "0.01" shall be substituted; (v) against Sl. No. 5, under column (3) relating to rate, for the figures "0.25", the figures "0.001" shall be substituted.		0.25% to 0.001% in case of sale of units of an equity oriented fund to the mutual fund.
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