

**IN THE HIGH COURT OF DELHI AT NEW DELHI**

**07.09.2009**

**Present: Mr. M.S.Syali, Sr. Advocate with Ms. Mahua Kalra, Advocate for the appellant.**

**Mr. Sanjeev Sabharwal, Advocate, Advocate for the respondent.**

**ITA No. 321/2008 NOKIA CORPORATION Vs. ASST. DIRECTOR OF INCOME TAX**

**Admit.**

**Following questions of law arise for consideration:**

**1. Whether on a true and correct/interpretation of Section 154 of the Income Tax Act, 1961 the Tribunal was right in law in upholding assumption of jurisdiction under Section 154 of the Act by the Assessing Officer?**

**2. Whether in law the notional interest on delayed consideration for supply of equipment and licensing of software is taxable in the hands of Assessee as interest from vendor financing?**

**Paper book be filed within one month. List on 4th November, 2009, at the end of after notice miscellaneous matters?**

**A.K.SIKRI, J  
VALMIKI J.MEHTA, J**

**September 07, 2009**