

POLICY CIRCULAR NO 06 (RE-2010)/2009-14

Dated: December 16, 2010

Sub: Conditions and modalities for registration of contracts of cotton with DGFT.

It was the decision of meeting of Group of Ministers that 55 lakh bales of cotton should be allowed for export during the cotton season 2010-11. Actual exports commenced from 1st Nov.2010 under the EARCs granted by Office of Textile Commissioner, Mumbai, giving a time of 45 days to make such exports. It has been brought to the notice of Govt. that actual exports under such registered contracts are much less than the quantity approved by GoM .

Notification No. 12 dt.16.12.2010 has been issued today, stipulating that henceforth registration of contracts for export of cotton will be done by DGFT. Exact modalities of such registration & conditions that needs to be fulfilled/observed would be notified separately, once the balance quantity that remains to be exported is ascertained.

The decision to permit export of 55 lakh bales only in the current cotton season stands. Further registration would only be done by DGFT as indicated in the notification cited above.

F.No.01/91/180/1194/AM-11/Export Cell)

(Hardeep Singh)

Joint Director General of Foreign Trade