RBI/2010-2011/266

FMD.MOAG. No.54/01.01.01/2010-11

November 9, 2010

All Scheduled Commercial Banks (excluding RRBs) and Primary Dealers

Dear Sir,

<u>Liquidity Adjustment Facility – Liquidity Easing Measure</u>

In order to provide liquidity comfort and to ease the frictional liquidity pressure, it has been decided to conduct a special second LAF (SLAF) on a daily basis at 4.15 pm up to December 16, 2010 with effect from November 9, 2010.

- 2. All other terms and conditions of the current LAF Scheme will remain unchanged.
- 3. Please acknowledge receipt.

Yours sincerely

(Nishita Raje) Director