## An Initiative of Voice of CA

Voice of CA is a registered NGO formally incorporated on 05/03/2009. working with the objective of professional development of members of our esteemed institute "Institute of Chartered Accountants of India". In all spheres of professional & Social & Political exposure. Voice of CA, attempted to share thoughts, news and views concerning CA's (after collecting data from our various reliable sources, deep scrutiny and vision) through email from our forum of "voiceofca.in", besides, issues related to our profession are also brought to the notice of members. More than 30000 members come in to its horizon comprising of about 6000 female members and share views, ideas, information, planning, articles etc. and without any subscription cost.

Till date over 1000 mails updating members on recent case laws have been sent, more than 4000 queries have been answered and presentations have been circulated covering various aspects of Income Tax such as penalty, search & seizure, issues on TDS, charitable trust, Assessment & Reassessment, cash credits, Deemed dividends, Representation Before Income Tax Appellate Tribunal & CIT(A), Important aspects of Section 14A, Hindu Undivided Family Under The Hindu Law & Income Tax Act, 1961, Presentation on amendments in Income Tax. Presentation on topics of service Tax and Excise duty other relevant areas such as An Article on Letter of Credit, FOREIGN CONTRIBUTION (REGULATION) ACT, 2010, FEMA - Rules & Procedures, GST Presentation: Compilation of all the updates of GST since July, 2010, article on Haryana VAT and various other topics, Information on relevant tenders daily news is also circulated through Voice of CA.

## The main aims and objectives of our NGO are as follows:

- a. Enabling members to serve their employers, clients and the nation as a whole in a better manner.
- b. To protest for the rights of the members against any discrimination and ill recognition.
- c. Represent members in front of regulators and legislators, below mentioned are some of the instances where Voice of CA represented for the benefit of its members.
  - 1. Representation has been made against RBI proposed decision about limiting the coverage of audit of bank branches.
  - 2. Voice has been raised against dilution of identity with "Cost Accountants"
  - 3. Representation has been made in respect of an article in Money Market & Business Standard regarding "Banks don't want CA's to appear before DRT".
  - 4. Representation has been made before Central Board of Direct Taxes for delaying the application of new provisions of rule 30,31,31A,31AA as brought by notification no. 31/2009, dated March 25,2009 along with Circular no. 02/2009, in consequence of which CBDT delayed the applicability of the same for indefinite period vide PRESS RELEASE, New Delhi dated 30th June, 2009.
  - 5. Representation has been made before Hon'ble Union Minister of India, Corporate Affairs, Govt. of India challenging the Notification no. G.S.R. 888(E) dated 24/12/2008, requiring the same should operate in exception to Form No.5 as fresh filling of this form involves high financial burden.
  - 6. Representation has been made by Voice of CA before various internal authorities such as The President, ICAI, for the benefit of students to remove the infirmities and provide better educational and examination facilities.
  - 7. Representation has been made to ICAI on issues related to:
    - Limit of Tax Audit.
    - Cap on Concurrent Audit.

- Live Telecast of Council proceedings.
- Publication of Council decisions.
- Increase in Fees of CAG audits.
- Panels for IRDA audits.
- d. Creating better infrastructure facilities like improved library facilities, shared workstations etc. for members.
- e. Reduction in steep hike in fees for members for various courses as well as membership fee.
- f. Timely & relevant academic updates is the need of the time & are quite valuable for the members & therefore a strong step need to be taken in this direction so that the same can be made available to the members as per their work requirements.
- g. Post qualification courses which are under-promoted, need to be popularized & equipped with better faculties & facilities with assurance of high professional benefits.
- h. To formulate a comprehensive roadmap to avoid recurrence of any fraud like Satyam Scam.
- i. If a CA. in his audit report gives any material qualification regarding financial statements which can have adverse effect on a going concern assumption, such CA's should not be removed unless & until a clean report is received. Also some Alternate Dispute Resolution Mechanism should be included.
- j. Role of independent director will be reviewed and there should be atleast one CA. in Board of Directors of every company as an independent director by way of amendment in relevant laws.
- k. Distinguish between statutory & tax audit in reference to the responsibility of CA towards stake holders, by advertising in the media and to the public at large, so that our members are not straight away held guilty by the Press/Media without facing a fair trial from members
- 1. Promoting dual audit criteria rather than Peer review for better Corporate Governance.
- m. Steps for allotting audits of Listed Companies & all those concerns where public money is at stake, to a CA Firm out of a panel maintained by ICAI, RBI etc. on rotational basis.
- n. Promotion of Micro, Small & Medium CA. firms.
- o. To make the networking more meaningful & having recognition in public sector work.
- p. Conduct research in various fields to develop business modules to help members opting to go in business field.
- q. To identify members in various organizations working on top positions as business ICONs & to bring back them with honour to help younger generations. Create an environment and a platform for interaction with persons of their own fraternity.
- r. To promote quality service and excellence in the profession of Chartered Accountancy and to press members to be proactive to changes and ensures that our members are in pace with the changes.

We wish to bring together all the members so that we know each other better and join hands and to take our profession to greater heights.