Over 50,000 crore Revenue Still to Come; CBDT Cancels all Leave

The Central Board of Direct Taxes (CBDT) has cancelled leave of all officials on tax collection duty and ordered 24X7 functioning of its offices till March 31 in order to collect the remaining revenue of over Rs 50,000 crore before the end of the current financial year.

The Direct Taxes target for the current fiscal is Rs 6.36 lakh crore.

According to official data, as of March 20, the I-T department needs to further achieve a net collection of Rs 50,204 crore before the current fiscal closes this month end.

CBDT, during a recent meeting with all the I-T Chief Commissioners and Directors General in the country, ordered that all "assessing officers and Additional Commissioners, Commissioners and Chief Commissioners involved in assessment work and collection of taxes shall not leave their headquarters till March 31".

In case of an emergency, the CBDT directed, that the board member in-charge of respective I-T zones in the country will be the only authority empowered to sanction leave or any other sort of detachment of the concerned official.

The video conference was chaired by CBDT Chairman R K Tewari, who has taken over the top job recently.

"It is positively believed that the targeted direct taxes kitty would be achieved by March 31 as the growth trends till now have been encouraging and they are very positive. Everyone has been asked to tighten the belts. The department is also hopeful about the advance taxes payment," a senior official privy to the development told PTI.

The apex body of the I-T department (CBDT), has also issued orders that all I-T offices will be kept open on March 29 (Saturday), March 30 (Sunday) and 31st (Monday).

All head offices of the department were open yesterday to take a final decision on all cases of penalty and compounding of offences which will bring in additional and long-awaited revenue.

"Close to 5,000 crore could be achieved from under this head," the official said.

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