CBIC extends waiver of GSTR-1 late fee

More than 54 lakh filings under goods and services tax (GST) were received by authorities, the finance ministry said through its Twitter handle Friday, more than double from the monthly average of 25 lakh filings, prompting the move.

The Central Board of Excise and Customs (CBIC) extended the last date for waiving late fee on filing of output supplies statements through Form GSTR 1 for the period between July 2017 and November 2019, by a week to January 17.

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The government had initially decided to provide the waiver for filings for the period – if done till January 10 – on the recommendations of the GST Council that met last month.

(Economic Times)