

-COPY OF-
CO LAW NOTIFICATION
No. S.O.107 (E)
Dated 19-1-2011

**Section 210A of the Companies Act, 1956 - Constitution of National Advisory
Committee on Accounting Standards - Notified Committee**

In exercise of the powers conferred by sub-section (1) of section 210A of the Companies Act, 1956 (1 of 1956), the Central Government hereby constitutes an Advisory Committee to be called the National Advisory Committee on Accounting Standards, consisting of the following persons to advise the Central Government on the formulation and laying down of accounting policies and accounting standards for adoption by companies or class of companies under the said Act, namely:—

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| 1. | Shri M. M. Chitale,
Chartered Accountant | Chairperson,
(shall hold office up to 31-1-2012)
[under clause (a) of sub-section (2) of section 210A] |
| 2. | Shri G Ramaswamy,
Nominee of the Institute of
Chartered Accountants of India | Member
(shall hold office up to 31-1-2012)
[nominated under clause (b) of sub-section (2) of section 210A] |
| 3. | Sh. Anil Murarka,
Nominee of the Institute of
Company Secretaries of India | Member,
(shall hold office up to 31-1-2012)
[nominated under clause (b) of sub-section (2) of section 210A] |
| 4. | Shri Brij Mohan Sharma,
Nominee of the Institute of Cost and
Works Accountants of India | Member
(shall hold office up to 31-1-2012)
[nominated under clause (b) of sub-section (2) of section 210A] |
| 5. | Shri. P.R. Ravi Mohan,
Chief General Manager,
Nominee of the Reserve Bank of
India | Member
(shall hold office up to 31-1-2012)
[nominated under clause (d) of sub-section (2) of section 210A] |
| 6. | Shri Sarit Jafa,
Principal Director (Commercial
Audit),
Nominee of the Comptroller and
Auditor-General of India | Member
(shall hold office up to 31-1-2012)
[nominated under clause (e) of sub-section (2) of section 210A] |
| 7. | Nominee of the Indian Institute of
Management, Kolkata | Member
(shall hold office up to 31-1-2012)
[nominated under clause (f) of sub-section (2) of section 210A] |
| 8. | Shri Sunil Gupta, | Member |

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| | Joint Secretary, M/o Finance,
Nominee of the Central Board of
Direct Taxes | (shall hold office up to 31-1-2012)
[nominated under clause (g) of sub-section
(2) of section 210A] |
| 9. | Sh. Ashok Haldia,
Nominee of the Associated
Chambers of
Commerce and Industry of India | Member
(shall hold office up to 31-1-2012)
[nominated under clause (h) of sub-section
(2) of section 210A] |
| 10. | Sh. S. Santhanakrishnan,
Nominee of the Confederation
of Indian Industry | Member
(shall hold office up to 31-1-2012)
[nominated under clause (h) of sub-section
(2) of section 210A] |
| 11. | Smt. Usha Narayanan,
Executive Director,
Securities & Exchange Board of
India | Member
(shall hold office up to 31-1-2012)
[nominated under clause (i) of sub-section
(2) of section 210A] |
| 12. | Smt. Renuka Kumar
Joint Secretary,
Ministry of Corporate Affairs | Member
(shall hold office up to 31-1-2012)
[nominated under clause (c) of sub-section
(2) of section 210A] |

2. This notification shall take effect from 1st February, 2011.