

DVAT Updates After Delhi budget

1. DVAT Update - exemption limit for DVAT registration raised from 10 to 20 lacs w.e.f. 01-04-2013. Monthly tax payment and quarterly returns for all DVAT dealers.
2. E-File Form T-2 even if vehicle number not available in advance. Update it in 24 hours. Goods can not be sold before updation of vehicle no in T-2. Notification of 01-04-2013.
3. DVAT Dealers with GTO of 10 crore and more to file Form T-2 w.e.f. 01-04-2013 giving details of Central Purchases. [DVAT Notification of 28-02-2013]
4. Change in share holding by 2 percent or more to be disclosed now even if resultant share holding falls below 5 percent. [Notification LAD-NRO/GN/2012-13/36/7368 of 26-03-2013]