

**DEFERRED PAYMENT PROTOCOLS DATED 30-4-1981 AND 23-12-1985
BETWEEN GOVERNMENT OF INDIA AND ERSTWHILE USSR**

A.P. (DIR SERIES 2011-12) CIRCULAR NO. 53, DATED 2-12-2011

Attention of Authorised Dealer Category-I (AD Category-I) banks is invited to A.P. (DIR Series) Circular No. 39 dated November 01, 2011, wherein the Rupee value of the special currency basket was indicated as Rs. 69.09329 effective from September 20, 2011.

2. AD Category-I banks are advised that a further revision has taken place on October 20, 2011 and accordingly, the Rupee value of the special currency basket has been fixed at Rs. 71.668914 with effect from October 25, 2011.

3. AD Category-I banks may bring the contents of this circular to the notice of their constituents concerned.

4. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions/approvals, if any, required under any other law.