

Forex reserves rise to \$279 bn for week ending Oct 11

India's foreign exchange reserves rose in the week ending October 11 by \$1.5 billion to \$279.24 billion, shows Reserve Bank of India ([RBI](#)) data released Friday.

[Foreign currency assets](#), a key component of reserves rose to \$250.85 billion, a rise of \$1.53 billion during the week. Gold reserves remained unchanged.

For the week under review, the Special Drawing Rights (SDRs) fell by \$9.6 million to \$4.43 billion, while India's reserve position with the International Monetary Fund was down by \$4.7 million to \$2.19 billion.

(Business Standard)