

## ***GOODS AND SERVICE TAX - NEWS***

Mr. Sunil Thatkare, Finance Minister of Maharashtra on Thursday said that centre plan of introducing GST w.e.f. 1 April, 2010 would not be possible. He requested Mr. Pranab Mukherjee, Union Finance Minister to postpone implantation of GST by 1 year (i.e. GST should be made applicable from 1 April, 2011).

Mr. Sunil Thatkare appreciating centre's decision to converge indirect tax laws into a composite scheme of taxation under GST identified following issues in implementation of GST:

- GST tax rate
- Tax structure
- Dual authority of Centre and state over tax payers
- Constitutional Amendments
- Harmony in tax structure across the country

Mr. Sunil Thatkare also said that they would take all necessary steps for new GST law to be simple, easy and user friendly.

*[Comment: This news from the mouth of Maharashtra finance minister himself had made it certain that GST would be expected on or after 1 April 2011. He also identified several areas where problem exists.]*