

# Invitation for Part-time Project Directors/Project Managers

## Invitation for Part-time Project Directors/Project Managers in various Projects of the Accounting Standards Board of the Institute of Chartered Accountants of India

The Accounting Standards Board of the Institute of Chartered Accountants of India undertakes projects involving formulation of specific Accounting Standards/Indian Accounting Standards, Study of the impact of the Accounting Standards/Indian Accounting Standards and allied subjects. A project involves study of the literature available nationally and internationally on the subject, identification and understanding of the practices prevailing within the country, relevant legal requirements, consultation with the concerned experts on the subject etc. The outcome of the project is ordinarily a draft of the relevant document covering various accounting aspects on the subject for the consideration of the Accounting Standards Board. The work may also involve attending meetings of the relevant Study Group, if any, on the subject constituted by the Accounting Standards Board and meetings of the Accounting Standards Board. The work will further involve preparation/revisions of the drafts prepared on the basis of the discussions at the meetings.

The Accounting Standards Board is looking for part-time Project Directors/Project Managers to perform various project-related activities as specified above. At present, the Accounting Standards Board is having the following projects for which the applications are invited from the professionals having expertise in the relevant areas:

1. Accounting for Service Concession Arrangements.
2. Revision of Accounting Standard (AS) 22, *Accounting for Taxes on Income* on the lines of the relevant Ind AS, within the framework of existing Accounting Standards.
3. Accounting for provisions arising e-waste (Management and Handling) Rules 2011.
4. Revision of Accounting Standard (AS) 15, *Employee Benefits* on the lines of the relevant Ind AS, within the framework of existing Accounting Standards.
5. Revision of AS 14, *Accounting for Amalgamations*, on the lines of the relevant Ind AS, within the framework of existing Accounting Standards.

6. Formulation of Indian Accounting Standard corresponding to IFRS 9, *Financial Instruments*.
7. Formulating an Accounting Standard for Mining Activities.
8. Study of the impact of Accounting Standard 22 on the financial statements of various companies.
9. Study of the impact of Accounting Standard 19, *Leases* on the financial statements of various companies.
10. Study of Accounting for Goodwill in the consolidated and separate financial statements of companies in the context of existing Accounting Standards.

The Accounting Standards Board invites applications from Chartered Accountants in practice/industry having relevant experience and expertise for atleast a period of five years in the relevant field for Project Director and three years for Project Manager. The application should indicate the following:

- (i) The name of the project for which application is being submitted
- (ii) Name of the professional
- (iii) Qualifications
- (iv) Details of the experience in the relevant field
- (v) Time which the professional would devote in terms of number of hours during a month to the project
- (vi) Expected remuneration for the project per month
- (vii) Indicate whether willing to work in the premises of the ICAI
- (viii) Address:  
Email:  
Phone:

The application should be submitted to the Secretary, Accounting Standards Board at [asb@icai.in](mailto:asb@icai.in) or The Institute of Chartered Accountants of India, ICAI Bhawan, Indraprastha Marg, Post Box No. 7100, New Delhi – 110 002 within fifteen days of appearing of this Invitation.