

**-COPY OF-  
INCOME TAX NOTIFICATION  
NO.50/2010  
Dated: July 14, 2010**

**In respect of insurance premium, etc., - Purpose of clause (xii) of sub-section (2) of section 80C of the Income-tax Act, 1961 (43 of 1961)**

In exercise of powers conferred by clause (xii) of sub-section (2) of section 80C of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby specifies the Immediate Annuity Plan of the ICICI Prudential Life Insurance Company Limited, as approved by Insurance Regulatory and Development Authority, as the annuity plan of the ICICI Prudential Life Insurance Company Limited for the purposes of the said clause for the assessment year 2007-08 and subsequent years.

**F.No.178/143/2006-ITA-1**

**(Padam Singh)  
Under Secretary to the Government of India**

**-COPY OF-  
INCOME TAX NOTIFICATION  
NO.51/2010  
Dated: July 14, 2010**

**Amends Notification number S.O. 851(E), dated the 30th May, 2007**

In pursuance of the provisions contained in sub-clauses (iv) and (v) of clause (23C) of section 10 of the Income tax Act, 1961 (43 of 1961) read with sub-rule (2) of rule 2C of the Income-tax Rules, 1962, the Central Board of Direct Taxes hereby makes the following amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue) Central Board of Direct Taxes, number S.O.851(E), dated the 30th May, 2007, namely:-

In the said notification, for item (iv) the following item shall be substituted, namely:-

“(iv) for cases falling in the jurisdiction of Director of Income Tax (Exemption), Hyderabad, the prescribed authority shall be Chief Commissioner of Income Tax, Hyderabad-III, Hyderabad.

**F.No.197/15/2010-ITA.I**

**(Padam Singh)**  
**Under Secretary (ITA.I)**

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**-COPY OF-**  
**INCOME TAX NOTIFICATION**  
**NO.52/2010**  
**Dated: July 14, 2010**

**Government hereby specifies the second tranche bond**

In exercise of the powers conferred by sub-clause (vii) of clause (15) of section 10 of the Income Tax Act, 1961 (43 of 1961), the Central Government hereby specifies the second tranche bond with the following particulars for the purpose of the said sub-clause, namely:-

|     |                    |   |
|-----|--------------------|---|
| (a) | Name of the bond   | Tax Free Pooled Finance Development Bonds under Pooled Finance Development Fund Scheme of Government of India (Second tranche).             |
| (b) | Issuing Authority  | Water and Sanitation Pooled Fund, Tamil Nadu designated as State Pooled Finance Entity for the State of Tamil Nadu.                         |
| (c) | Purpose            | To part fund the projects implemented by seven Urban Local Bodies under Water Supply Scheme and Under Ground Sewerage Scheme of Tamil Nadu. |
| (d) | Tenure of the bond | Ten years with five years principal moratorium.   |
| (e) | Total issue size   | Eighty three crores nineteen lakhs only   |
| (f) | Interest           | Not exceeding eight per cent per annum.   |

2. The said Bonds are specified subject to:-

(i) the conditions laid down in the Guidelines for the Pooled Finance Development Scheme notified vide Resolution No.K-14011/40/01-UD.II(Vol.III) dated 25th October, 2006 of the Ministry of Urban Development and the Guidelines for issue of tax-free Pooled Finance Development Bonds circulated vide OM F.No.K-14011/40/01-UD.II(Vol.IV) dated 7.6.2007 of the Ministry of Urban Development; and

(ii) the condition that they are issued within a period of twelve months from the date of publication of this notification in the Official Gazette.

**F.No.164/1/2010-ITA.I**

**Padam Singh)**  
**Under Secretary (ITA.I)**

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**-COPY OF-**  
**INCOME TAX NOTIFICATION**  
**NO.53/2010**  
**Dated: July 14, 2010**

In pursuance of the provisions contained in sub-clauses (vi) and (via) of clause (23C) of section 10 of the Income tax Act, 1961 (43 of 1961) read with sub-rule (2) of rule 2C of the Income-tax Rules, 1962, the Central Board of Direct Taxes hereby makes the following amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue) Central Board of Direct Taxes, number S.O. 852(E), dated the 30th May, 2007, namely:-

In the said notification, for item (iv), the following item shall be substituted, namely:-

“(iv) for cases falling in the jurisdiction of Director of Income Tax (Exemption), Hyderabad, the prescribed authority shall be Chief Commissioner of Income Tax, Hyderabad-III, Hyderabad.”

**F.No.197/15/2010-ITA.I**

**(Padam Singh)**  
**Under Secretary (ITA.I)**