

--COPY OF--
NOTIFICATION NO.GSR 859(E)
DATED 30-11-2012

CAPITAL GAINS ACCOUNT SCHEME, 1988 – NOTIFIED DEPOSIT OFFICE TO RECEIVE DEPOSITS AND MAINTAIN ACCOUNTS UNDER THE SAID SCHEME

In continuation to the earlier Notification No. G.S.R. 725(E), dated 22-6-1988 (See [1988] 172 ITR (St.) 54), and in pursuance of clause (e) of paragraph 2 of the Capital Gains Account Scheme, 1988, the Central Government hereby authorises all the branches (except rural branches) of IDBI Bank Ltd., to receive deposits and maintain accounts under the said scheme.

Explanation.-For the purpose of this notification, a rural branch, in relation to the IDBI Bank Ltd., means a branch which is situate and is functioning at a centre, the population whereof, in accordance with the 2001 census is less than ten thousand.