

## **India Offers Stable and Non-adversarial Tax Regime**

RIYADH Allying fears of global investors over taxation issues, finance minister P Chidambaram has said that India offers a stable and non-adversarial tax regime besides a fair and just dispute redressal mechanism. Chidambaram, who was on a two-day official visit here, said that steps being taken by the Indian government with regard to taxation were in tandem with the international best practices. A developing country needs resources, especially tax revenues and I have stated that our policy is stable tax rates, clarity in the laws, a non adversarial tax administration, and a fair and just dispute redressal mechanism, he said in an interview to Arab

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