

Indian companies directly invested \$1.22 bn overseas in October: RBI

Indian companies directly invested \$1.22 billion overseas in October, down from \$1.30 billion a month earlier, data from RBI showed on Wednesday.

Overseas investments by Indian companies were also lower than the \$2.24 billion a year earlier.

Investments in equities by companies during October rose to \$283.11 million from \$183.39 million in September, while loans fell to \$178.55 million from \$186.98 million.

Bank guarantees for such investments fell to \$754.9 million from \$928.89 million.

(Economic Times)