

Individual e filing of ITRs Likely to Begin Earlier

E-filing of income-tax returns for individuals for the assessment year 2016-17 is likely to begin sooner this time as the revenue department will put in place the necessary software by mid-April. “The department has notified income-tax return forms for various categories of assesses. The software for e-filing of returns by individuals and HUFs will be ready by mid April,” a source said. The tax department, the source said, is in the process of updating the software for facilitating pre-filing of information for these forms.

(Economic Times)