Inflation will come down further: Pranab

The Government has expressed confidence that moderation in inflation will continue in the coming months. The Finance Minister Mr. Pranab Mukherjee today said that the headline inflation will be between six and seven percent by the end of March.

Reacting to the decline in monthly inflation to 7.47 per cent in December 2011 as against 9.11 percent in the previous month, he said that the decrease in prices of primary food articles including food items has contributed to the decline in overall inflation.

In a statement the Finance Minister said that the recent inflation figures indicate that there is some improvement in the overall macro economic parameter in the second half of this fiscal. He said that this trend is likely to consolidate in the coming months with some policy correctives.

(Prasar Bharti)