

INDIRECT TAX BUDGET

2013-14

Budget highlights for Layman of Indirect Taxes

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INDIRECT TAX HIGHLIGHTS

- No change in the normal rates of 12 percent for excise duty and service tax.
- No change in the peak rate of basic customs duty of 10 percent for non-agricultural products.

Goods that may become cheaper	Goods that may become Dearer
Specified machinery for manufacture of leather and leather goods including footwear	Set top boxes
Precious and semi-precious stones	Raw silk
De-oiled rice bran oil cake	Steam coal and bituminous coal
Air craft maintenance, repair and overhaul (mro) industry	Export of unprocessed ilmenite & ungraded ilmenite.
Cotton	Imported luxury goods such as high end motor vehicles, motor cycles, yachts and similar vessels
Handmade carpets and textile floor coverings of coir and jute	Cigarettes, cigars, cheroots and cigarillos
Marble	SUV's
	Silver manufactured from smelting zinc or lead
	Mobile phones

Services that may become cheaper	Services that may become Dearer
Vocational courses offered by institutes affiliated to the State Council of Vocational Training and testing activities in relation to agricultural produce	Air conditioned restaurant
copyright on cinematography limited to films exhibited in cinema halls	homes and flats with a carpet area of 2,000 sq.ft. or more or of a value of `1 crore or more,