

## **NOTIFICATION NO 24/2011 -Service Tax**

Dated: March 31, 2011

In exercise of the powers conferred by clause (aa) of sub-section (2) of section 94 of the Finance Act, 1994 (32 of 1994), the Central Government hereby makes the following rules further to amend the Service Tax (Determination of Value) Rules, 2006, namely :-

1. (1) These rules may be called the Service Tax (Determination of Value) Second Amendment Rules, 2011.

(2) They shall come into force on the 1st day of April, 2011.

2. In the Service Tax (Determination of Value) Rules, 2006, in rule 2B, for the words "reference rate for that currency for that day", the words "reference rate for that currency at that time" shall be substituted.

**F. No. 334/3/ 2011 - TRU**

**(SAMAR NANDA)**

**Under Secretary to the Government of India**

Note.- The principal rules were notified vide **notification no. 12/2006-Service Tax**, dated the 19th April, 2006, published in the Gazette of India, Extraordinary vide number G.S.R. 228(E), dated the 19th April, 2006 and last amended vide **notification No.02/2011-Service Tax**, dated the 1st March, 2011, vide number G.S.R. 159(E), dated the 1st March, 2011.