NOTIFICATION NO. 32/2011

[F.No.173/13/2011-ITA.I] /S.O.1296(E)

DATED 3-6-2011

In exercise of the powers conferred by sub-clause (i) of clause (15) of section 10 of the Income-tax Act, 1961 (43 of 1961) the Central Government hereby makes the following amendment to the notification of the Government of India in the Ministry of Finance, Department of Revenue, Central Board of Direct Taxes, published in the Gazette of India, Extraordinary, Part II, section 3, sub-section (i), vide number G.S.R. 607(E), dated the 9th June, 1989, namely:—

In the said notification, in the Table, for serial number 9 and the entries relating thereto, the following serial number and entries shall be substituted, namely:—

1 2	3
"9. Post Office Savings Bank Account	To an extent of the interest of Rs. 3,500 in the
	case of an individual account and Rs. 7,000 in the
	case of joint account"

2. This notification shall come into force from the date of its publication in the Official Gazette.