Net direct tax collection at Rs 2.60 lakh crore

Net direct tax collection so far in the current fiscal stood at Rs 2.60 lakh crore, said a senior finance ministry official.

The gross direct tax collection till September 26, 2014-15 fiscal, was at Rs 3.37 lakh crore. Of this, corporate tax contributed was Rs 1.55 lakh crore during the period, the official said.

Personal income tax realisation stood at 1.01 lakh crore. Besides, collection of securities transaction tax (STT) and wealth tax stood at Rs 3,222 crore and Rs 357.5 crore respectively.

The government has targeted to raise Rs 7.36 lakh crore from direct taxes in 2014-15, up from over Rs 6.36 lakh crore collected last fiscal.

(Times of India)