

## EXECUTIVE SUMMARY OF FINANCE BILL, 2017-CENTRAL EXCISE- NON- TARIFF

PARTICULARS OF AMENDMENT	CLAUSE(S) OF F. BILL, 2017	SECTION	AMENDED / NEWLY INSERTED	APPLICABLE W.E.F.	BRIEF OF AMENDMENT
Substitute the Advance Ruling Authority with Advance Ruling Authority under Income Tax Act	111	23A	Amendment	Date of enactment	New clause is being inserted to appoint Advance Ruling Authority constituted under Income Tax Act, as advance Ruling Authority under Central Excise Act
Consequential change due to change in Advance Ruling Authority	112	23B	Omission	Date of enactment	Omission of section regarding Non-invalidate of proceedings on vacancy in advance ruling
Increase in Fees for seeking Advance Ruling	113	23C	Amendment	Date of enactment	Section 23C is being amended so as to increase the application fee for seeking advance ruling from rupees two thousand five hundred to rupees ten thousand on the lines of the Income-tax Act.
Time limit for passing Advance Ruling order	114	23D	Amendment	Date of enactment	Section 23D is being amended so as to provide time of limit of six months (earlier 90 days) by which Authority shall pronounce its ruling on the lines of the Income-tax Act.
Transfer of all pending cases of Advance Ruling	115	23-I	New insertion	Date of enactment	A new section 23-I is being inserted so as to provide for transferring the pending applications before the Authority for Advance Rulings (Central Excise, Customs and Service Tax) to the Authority constituted under section 245-O of the Income-tax Act from the stage at which such proceedings stood as on the date on which the

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					Finance Bill, 2017 receives the assent of the President.
Application to settlement commission	116	32E	Amendment	Date of enactment	Section 32E is being amended so as to insert a new sub-section (5) therein to enable any person, other than assessee, referred to in sub-section (1) to make an application to the Settlement Commission.
Rectification of mistake apparent from records	117	32F	Amendment	Date of enactment	Section 32F is being amended so as to substitute certain words therein. It further seeks to insert a new sub-section (5A) therein to enable the Settlement Commission to amend the order passed by it under sub-section (5), to rectify any error apparent on the face of record.
Remission of duty on goods lost or destroyed due to natural causes	Central Excise Rules, 2002 (No-5/2017)	21	Amendment		Sub-rule (2) is being inserted in rule 21 of Central Excise Rules, 2002 so as to provide for a time limit of three months [further extendable by 6 months] for granting remission of duty under the said rule 21 read with section 5 of the Central Excise Act, 1944.
Cenvat Credit for transfer of credit on shifting, sale, merger of factory	CENVAT Credit Rules, 2004 (No-5/2017)	10	Amendment		Sub-rule (4) is being inserted in rule 10 of CENVAT Credit Rules, 2004 so as to provide for a time limit of three months [further extendable by 6 months] for approval of requests regarding transfer of CENVAT credit on shifting, sale, merger, etc. of the factory.