## PUBLIC PROVIDENT FUND (AMENDMENT) SCHEME, 2011 - AMENDMENT IN PARAGRAPHS 3, 11 AND FORM A

## NOTIFICATION [F.NO. 1/9/2011-NS-II], DATED 25-11-2011

In exercise of the powers conferred by sub-section (4) of section 3 of the Public Provident Fund Act, 1968 (23 of 1958), the Central Government hereby makes the following further amendment to the Public Provident Fund Scheme, 1968, namely:-

- **1.** (1) This Scheme may be called the Public Provident Fund (Amendment) Scheme, 2011.
- (2) It shall come into force on the 1st day of December 2011.
- 2. In the Public Provident Fund Scheme, 1968, -
  - (*i*) in paragraph 3, in sub-paragraph (1), for the letters and figures "Rs 70,000/-", the letters and figures "Rs 1,00,000" shall be substituted;
  - (*ii*) in paragraph 11, in sub-paragraph (2), for the words "one per cent, per annum", the words "two per cent, per annum" shall be substituted;
  - (*iii*) in Form-A, in paragraph (*iv*), for the letters and figures "Rs 70,000/-", the letters and figures "Rs 1,00,000" shall be substituted.