

RBI/2011-2012/149
FMD.MOAG. No.62/01.01.01/2011-12

Dated August 9, 2011

All Scheduled Commercial Banks (excluding RRBs) and Primary Dealers

Dear Sir,

Reverse Repo Window under Liquidity Adjustment Facility and Marginal Standing Facility – Change of Timing

Presently, Repo and Reverse Repo auctions under Liquidity Adjustment Facility (LAF) are conducted between 9.30 am and 10.30 am and the Marginal Standing Facility (MSF) is available between 3.30 pm and 4.30 pm on all working days in Mumbai, except Saturdays.

2. It has been decided to conduct Reverse Repo auctions under LAF and MSF operations between 4.30 pm and 5.00 pm on all working days in Mumbai (excluding Saturdays) with effect from August 16, 2011. Repo auctions under LAF will continue to be conducted between 9.30 am and 10.30 am.

3. All other terms and conditions of the current LAF and MSF Schemes will remain unchanged.

4. Please acknowledge receipt.

Yours sincerely

(G Mahalingam)
Chief General Manager