

RBI dispenses with requirement of filing statement in Form ORA for bank.

**OPENING OF TRADING OFFICE/NON-TRADING OFFICE/BRANCH
OFFICE/REPRESENTATIVE OFFICE ABROAD**

A.P. (DIR SERIES 2013-14) CIRCULAR NO. 50, DATED 20-9-2013

Attention of Authorized Dealers (AD) is invited to [A. P. \(DIR Series\) Circular No. 39 dated April 20, 2002](#) in terms of which statement in Form ORA was to be submitted to the Regional Offices of Reserve Bank on half yearly basis instead of on a monthly basis by the Authorized Dealers.

2. On a review, it has been decided to discontinue the practice of forwarding the statement in Form ORA to the respective Regional Office of Reserve Bank by the Authorized Dealers. Authorized Dealers may, however, continue to maintain the particulars of approvals granted for opening of Trading Office/Non-Trading Office/Branch Office/ Representative Office at their end.

3. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions/approvals, if any, required under any other law.