RBI revises exposure norms limit

To facilitate greater participation in corporate bonds by standalone primary dealers, the Reserve Bank of India has decided to increase exposure ceiling limits in respect of a single borrower or counter- party to 50 per cent of the latest audited net- owned funds from 25 per cent earlier; in respect of group borrower, it has been increased to 65 per cent of latest audited NOF from 40 per cent only for investments in AAA- rated corporate bonds.

(Business Standard)