

## Remaking of Companies Act, 2013

The new Narendra Modi government has made as many as 16 amendments to the Companies Act 2013 piloted by the previous UPA government. The changes follow severe criticism of the law that some experts said had become 'draconian' in its attempt to prevent a Satyam Computers type of fraud. In addition to the amendment, there were eight orders for removal of difficulty and several changes in rules through over 45 circulars. ET Explains

