

Rupee higher ahead of RBI rate decision

The [rupee](#) was trading higher ahead of the [RBI](#)'s rate decision at 11 am. Pair was at 61.90/91 versus 62.01/02 close on Tuesday.

RBI is likely to hike key policy rate by 25 bps to 8% to tackle inflationary pressures.

Regional stocks gained, with the benchmark BSE Sensex up 0.1%.

The US Federal Reserve decision on taper post-close of local trade will, however, be the key for rupee's fortunes, dealers say.

(Business standard)