

## भारतीय रिज़र्व बैंक

## RESERVE BANK OF INDIA

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RBI/2011-12/230

UBD.CO.(PCB).BPD.Cir. 6/09.11.00/2011-12

October 25, 2011

The Chief Executive Officers of All Primary (Urban) Co-operative Banks

Dear Sir / Madam,

SGL and CSGL Accounts – Eligibility Criteria and Operational Guidelines

Please refer to our <u>circulars UBD.BPD.(PCB).Cir.24/12.05.001/2010-11 dated November 16, 2010</u> and <u>UBD.CO.(PCB).BPD.Cir.52/09.11.00/2009-10 dated April 5, 2010</u> in terms of which all UCBs were advised the eligibility criteria for opening and maintenance of SGL and CSGL Accounts respectively.

- 2. We forward herewith copies of two Notifications No.183 dated September 5, 2011 issued by the Reserve Bank and notified in the Gazette of India on the eligibility criteria and operational guidelines for opening <u>SGL</u> and <u>CSGL</u> Accounts. We advise that the eligibility criteria applicable for opening of SGL and CSGL Accounts by UCBs would continue to be the same as laid down in our above mentioned circulars.
- 3. Please acknowledge receipt of this circular to our Regional Office concerned.

Yours faithfully,

(L.M.Kamble)
General Manager - Officer-in-Charge

Encl: As above

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