

Notification No. 32/2012- Service Tax

New Delhi, the 20th June, 2012

G.S.R.... (E).- In exercise of the powers conferred by sub-section (1) of section 93 of the Finance Act, 1994 (32 of 1994) and in supersession of the Government of India in the Ministry of Finance (Department of Revenue) notification number 9/2007-ST, dated the 1st March,2007, published in the Gazette of India, Extraordinary, vide number G.S.R. 163 (E), dated the 1st March,2007, except as respects things done or omitted to be done before such supersession, the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby exempts taxable services, provided or to be provided, by a Technology Business Incubator (TBI) or a Science and Technology Entrepreneurship Park (STEP) recognized by the National Science and Technology Entrepreneurship Development Board (NSTEDB) of the Department of Science and Technology, Government of India, from the whole of the service tax leviable thereon under section 66B of the said Finance Act, subject to following conditions, namely:-

1. that the STEP or the TBI, who intends to avail the exemption, shall furnish the requisite information in Format I below containing the details of the incubator along with the information in Format II below received from each incubatee to the concerned Assistant Commissioner or the Deputy Commissioner of Central Excise, as the case may be, before availing the exemption; and
2. that the STEP or the TBI shall furnish the information in the said Format I and Format II in the same manner before the 30th day of June of each financial year.

Format - I - Information to be furnished by TBI or the STEP

Filed in the financial year _____

(a) Name of the Technology Business Incubator / Science and Technology Entrepreneurship Park _____

(b) Address _____

(c) Whether availing benefit of exemption for first time _____

(d) If the answer to 3 is not in affirmative, the date from which benefit is being availed _____

(e) Details of taxable services provided during the previous financial year :-

Sl. No.	Description of Taxable Service	Value of taxable Service Provided	
		To incubatee	To others

(f) Details of Taxable services provided by incubatees as per enclosure _____

Place _____

Date _____

Signature of the authorised person

Acknowledgement

I hereby acknowledge the receipt of Format I for the period _____

Place _____

Date _____

Signature of the Officer of
Central Excise and Service Tax
(with Name and Official seal)

Format II - Information to be obtained by TBI / STEP from each incubatee and to be filed along with Format I

1. Name of the Incubatee _____

2. Address _____

3. Details of the project _____

4. Date of signing agreement with the TBI / STEP (incubator) _____

5. Total business turnover during the previous financial year _____

6. Details of taxable services provided during the previous financial year _____

Sl. No.	Description of Taxable Service	Value of Service Provided

Place _____

Date _____

Signature of the authorized person

2. This notification shall come into force on the 1st day of July, 2012.

[F.No. 334 /1/ 2012-TRU]

(Rajkumar Digvijay)
Under Secretary to the Government of India