

Tally Launches E-filing In XBRL Format

Tally has released its ERP 9 version 3.3 that offers integrated features to comply with the Ministry of Company Affairs (MCA) filing requirements in XBRL format.

"MCA has been progressively including all registered companies to file their annual returns in XBRL format. With many businesses in India having their financial data in Tally, the new product release is expected to benefit our customers," said Bharat Goenka, Managing Director, Tally Solutions.

The new version will be available free of cost to users of its latest version, and at a nominal price for older users who migrate to the latest version. For new buyers of Tally, the facility is free for the first year. Charges will only apply during the next cycle of renewal.

For incorporating the new XBRL e-filing feature, Tally has leveraged the domain expertise of IRIS Business Services. Over the last five years, IRIS has been closely involved in the XBRL space, in taxonomy creation, software solutions and in the conversion of structured and unstructured data into XBRL for SEC filing in the US.

Source : <http://www.crn.in>