

# Request for Expression of Interest (EOI)

## Haryana Power System Improvement Project

Third Party Outsourcing services for Internal Audit for the Financial Year 2009-10, 2010-11 and 2011-12

Project ID No: P 110051 Loan No: 7748 IN

1. This request for Expression of Interest follows the General Procurement Notice for this project that appeared in Development Business online on July 03, 2008.
2. A loan agreement has been signed between Govt of India for financing the amount of US\$ 330 million equivalent towards the cost of Haryana Power System Improvement Project and it intends to apply a part of the proceeds for Third Party outsourcing services for Internal Audit of Haryana Vidyut Prasaran Nigam Ltd for the FY 2009-10, FY 2010-11 and FY 2011-12.
3. The Internal Audit will cover the financial years 2009-10, 2010-11 & 2011-12. The entire task of completing the audit would need to be completed within ten months from the date of award of contract including report on status of compliances. The internal audit will be conducted as per the TOR agreed with the World Bank, which would be suitably provided to the bidders. The broad objectives of the internal audit are as under:-
  - a) To ensure that the accounting and financial management systems are reliable and effective in design; and to assess the extent to which they are being followed.
  - b) To review the efficacy, adequacy and application of accounting and financial controls and thereby ensuring the accuracy of the books of account.
  - c) To verify that the system of Internal checks is effective in design and operation in order to ensure the prevention of and early detection of defalcations, frauds, misappropriations and misapplications.
  - d) To identify areas of significant inefficiencies in existing systems and to suggest necessary remedial measures.
  - e) To confirm the existence of financial propriety in all decisions and verify compliance to Government and statutory requirements.
  - f) Transaction audit of 2009-10, 2010-11 and 2011-12.
4. A set of mandatory criterion for eligibility to participate in the Expression of Interest has been determined and may be accessed on the website [www.hvprn.gov.in](http://www.hvprn.gov.in)
5. Haryana Vidyut Prasaran Nigam Ltd now invites firms of Chartered Accountants with offices in India to indicate their interest in providing the Services. For the detailed list of documentation requirements to be provided by the interested firms along with the EOI, please refer to the website [www.hvprn.gov.in](http://www.hvprn.gov.in)
6. The Auditors will be selected in accordance with the procedures set out in the World Bank's Guidelines: *Selection and Employment of Consultants by Bank Borrowers*, January 2011.
7. Interested Auditors may obtain further information from Senior Accounts Officer, HVPNL, Panchkula on all working days from 9.00 Hrs. to 17.00 Hrs IST (Contact No. 09316369224) .
8. Expression of Interest must be delivered to the address below by not later than 11.06.2012, 3:00 P.M.

Sd/-

(Sh. J.S. Batra)

Chief Engineer/Material Management,  
Haryana Vidyut Prasaran Nigam Limited,  
Shakti Bhawan, Sector 6,  
Panchkula- 134109 (Haryana)