PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

WITHDRAWAL OF TAX-EXEMPTION IN CASE OF FOUR CRICKET ASSOCIATIONS

New Delhi, January 9, 2014

Pausha 19, 1935

The Income Tax authorities have looked into the affairs of the four cricket associations, namely Saurastra Cricket Association, Baroda Cricket Association, Kerala Cricket Association and Maharastra Cricket Association and have found that these cricket associations were engaged in certain activities which were considered commercial in nature in view of the amended provisions of Sec 2(15) of the Income Tax Act, 1961. Consequently, the scrutiny of assessments in these cases has resulted into the withdrawal of tax-exemption. Past assessments in these cases have also been reopened by the Department to examine the correctness of their claim for income tax exemption during the periods concerned.
