

GST & CORPORATE TAX



WEEKLY NEWSLETTER | CA JAY BOHRA

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The week that was...

- ₹1.45 lakh crore gross GST revenue collected for November 2022; 11% increase YoY
- Chennai GST Appeals-II Commissionerate launched a WhatsApp communication facility for taxpayers' facilitation
- GST Department began charging late fees to GSTR-1 defaulters
- GST authorities lacks jurisdiction to determine correctness of transitional credit from erstwhile tax regime: Hon'ble Jharkhand High Court
- GST tribunal will be set up in Haryana, expected to start by March 2023 for the convenience of taxpayers and lawyers: CM Manohar Lal Khattar
- Proposes GST for natural gas; recommends compensation to states for 5 years; Cut excise duty on CNG till gas is included in GST: Kirit Parikh panel
- RoDTEP Scheme gets extended to Chemicals, Pharmaceuticals and Articles of Iron & Steel from December 15, 2022; Press Release
- Finance Ministry rejects provision for tax benefits to SEZs under DESH Bill
- CBIC amends 5 Customs Notifications w.r.t imports of Flat panels, Display modules, or Control circuits into India from Singapore
- CBIC exempts from maintaining deposits in ECL under Customs Act w.e.f. June 01, 2022 has been extended upto March 31, 2023
- CBDT issued important circular on TDS from salaries for the F.Y. 2022-23
- IT Dept. issued revised Instructions for withholding of Refund u/s 241A in Scrutiny cases prescribing timelines for submission of response to CPC
- CBDT released the 'List of Exempt Institutions' granted registration/approval/provisional registration or approval vide Form 10AC



10th Dec

Nov'22 Due Date:

- GSTR-7 (TDS)
- GSTR-8 (TCS)

11th Dec

Monthly
GSTR-1
for Nov'22

13th Dec

Nov'22 Due Date:

- IFF (QRMP)
- GSTR-6 (ISD)
- GSTR-5 (NRTP)

15th Dec

- Issue of TDS Certificate for tax deducted u/s 194-IA, 194-IB, 194-M and 194-S in Sep'22
- Third instalment of Advance tax for the AY 2023-24

