

Furnishing evidence in form of delivery challans, and purchase bills are sufficient to discharge burden of proof: HC

Where assessee-proprietor, engaged in resale of industrial goods, made payments through banking channels towards certain purchases and furnished evidences in form of delivery challans, purchase bills etc. relating to same, Tribunal was justified in holding that assessee had discharged initial burden or onus of providing details of parties and, thus, case did not fall within ambit of section 69C.

For detail, pl. click below link:

<https://www.taxmann.com/research/direct-tax-laws/top-story/101010000000325938/furnishing-evidence-in-form-of-delivery-challans-and-purchase-bills-are-sufficient-to-discharge-burden-of-proof-hc-caselaws>

(Source: Taxmann.com)