

IN THE HIGH COURT OF DELHI AT NEW DELHI

01.04.2009

Present : Mr R.D. Jolly, Advocate for the Appellant.

ITA No. 167/2009

E. TWO E. TECHNOLOGIES PVT. LTD.

In this appeal the ITAT has applied the decision of the Full Bench of the Court in CIT vs Sophia Finance Ltd; 205 ITR 98 and dismissed the appeal of the Revenue. It has been observed that the identity of the share applicants had been fully established; and as had been observed by the Assessing Officer, the shares have been allotted in the subsequent years.

No substantial question of law arises for consideration.

Accordingly, the appeal is dismissed.

VIKRAMAJIT SEN, J.

RAJIV SHAKDHER, J.

APRIL 01, 2009

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