

Brief of Important Decisions Taken in 43rd GST Council meeting Held on 28th May 2021

1. Recommend GST rate cut from 12% to 5% on supply of Diethylcarbamazine (DEC) tablet.
2. Clarified that services supplied by way of construction of rope-way to government entity attract GST rate@18%
3. Clarified that service supplied by Government to its undertaking/PSU by way of guaranteeing loans taken by such entities is exempt from GST
4. LATE FEE Reduced for non-filing of GSTR-3B for period from July 2017 to April 2021 as under:-

Period	Tax Liability	Maximum Penalty
July 2017 to April 2021	Nil	Rs.500(Rs.250 CGST & Rs.250 SGST)
July 2017 to April 2021	Other than Nil	Rs.1000(Rs.500 CGST & Rs.500 SGST)

5. Reduction in Late fees for Future Period (i.e. May 2021 Onwards)GST Returns as under:-

Turnover Limit	GSTR Form No.	Maximum Penalty
Nil Tax Liability or Zero Turnover	GSTR 3B & GSTR 1	Rs.500(Rs.250 CGST & Rs.250 SGST)
*AATO in Preceding Year is upto Rs.1.5 Crore	GSTR 3B & GSTR 1	Rs.2000(Rs.1000 CGST & Rs.1000 SGST)
AATO in Preceding Year is Rs.1.5 Crore to Rs. 5.0 Crores	GSTR 3B & GSTR 1	Rs.5000(Rs.2500 CGST & Rs.2500 SGST)
AATO in Preceding Year is greater than Rs. 5.0 Crores	GSTR 3B & GSTR 1	Rs.10000(Rs.5000 CGST & Rs.5000 SGST)
Composition Dealer with Nil tax Liability	GSTR-4	Rs.500(Rs.250 CGST & Rs.250 SGST)
Composition Dealer Others	GSTR-4	Rs.2000(Rs.1000 CGST & Rs.1000 SGST)
Every Person required to deduct TDS under GST	GSTR-7	Rs.50 Per day with maximum Rs.2000(Rs.1000 CGST & Rs.1000 SGST)

**AATO refers to Annual Aggregate Turnover (i.e. if more than 1 GST on same PAN then total turnover shall be considered including Branch Transfers)*

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6. Additional Reliefs

LATE FEES WAIVER			
Regular Tax Payer	Mar-21	Apr-21	May-21
GSTR-1	-	26-05-2021	26-06-2021
IFF	-	28-05-2021	28-06-2021
GSTR-3B > 5.0 Cr. Monthly	05-05-2021	04-06-2021	04-07-2021
GSTR-3B <= 5.0 Cr. Monthly	19-06-2021	04-07-2021	19-07-2021
GSTR-3B (QRMPs)- South West States	21-06-2021	-	-
GSTR-3B (QRMPs)- North East States	23-06-2021	-	-
ITC-04	30-06-2021	-	-
GSTR-4 (Composition)	31-07-2021	-	-

INTEREST WAIVER			
March-2021	0% p.a.	9% p.a.	18% p.a.
GSTR-3B > 5.0 Cr. Monthly	-	Till 05-05-2021	After 05-05-2021
GSTR-3B <= 5.0 Cr. Monthly	Till 05-05-2021	Till 19-06-2021	After 19-06-2021
GSTR-3B (QRMPs)- SW	Till 07-05-2021	Till 21-06-2021	After 21-06-2021
GSTR-3B (QRMPs)- NE	Till 09-05-2021	Till 23-06-2021	After 23-06-2021

INTEREST WAIVER			
April-2021	0% p.a.	9% p.a.	18% p.a.
GSTR-3B > 5.0 Cr. Monthly	-	Till 04-06-2021	After 04-06-2021
GSTR-3B <= 5.0 Cr. Monthly	Till 04-06-2021	Till 04-07-2021	After 04-07-2021
GSTR-3B (QRMPs)	Till 09-06-2021	Till 09-07-2021	After 09-07-2021

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INTEREST WAIVER			
May-2021	0% p.a.	9% p.a.	18% p.a.
GSTR-3B > 5.0 Cr. Monthly	-	Till 05-07-2021	After 05-07-2021
GSTR-3B <= 5.0 Cr. Monthly	Till 05-07-2021	Till 20-07-2021	After 20-07-2021
GSTR-3B (QRMP)	Till 10-07-2021	Till 25-07-2021	After 25-07-2021

7. Time limit for compliance of any action passing of order/Notice/Intimation/Approval or filing of appeal/reply/revocation between 15-04-2021 to 29-06-2021 extended till 30-06-2021.
8. Cumulative adjustment of ITC for April, May and June 2021 can be done in GSTR-3B of June 2021.