

S No.	Questions	Answers
1	A person with the age of or more is considered as a very senior citizen as per the Income Tax Act	80
2	Rebate of Income tax is defined as per section	87A
3	Section 2(9) of Income tax deals with	Assessment Year
4	As per section 2(31), the following is not included in the definition of 'person'	A minor
5	Business can be defined as per section	Section 2(13)
6	If the assesses let out the building or staff quarters to the employee of business, the rent collected from such employees is assessable as income from	Other Sources
7	Education allowance is exempted for how many persons?	2 persons Section 10 (14)
8	The entertainment allowance is applicable to	Section 16 Government Employees
9	Income Tax Act contains how many schedules	XIV
10	The death-cum-retirement gratuity received by the Government Employee or employee of local authority is	Fully Exempted