

S No.	Questions	Answers
1	First announcement to introduce GST by 2010 was made in which year	2006
2	SAC Code stands for	Services Accounting Code
3	What is the location of supply in the case of importation of goods	Location of the importer
4	Which form is to be used for registration	GST REG-01
5	GST registration is mandatory for E-Commerce operator or aggregator	TRUE
6	What is the validity of the registration certificate	Valid until its cancelled
7	Does the definition of input includes capital goods	NO
8	Input tax credits on capital goods and inputs can be availed in how many installments	ONE
9	Time limit to pay the value of supply with taxes	180 days
10	Banking company or financial institution have an option of claiming ITC	Actual ITC or 50 % of the credit