

S. No	Questions	Answers
1	Who constitutes the committee of creditors:	Interim resolution professional. Section 18
2	What is the voting requirement for approval of resolution plan by creditors:	not less than 66 percent of voting shares, Section 30 (4)
3	Who is the Regulator under IBC	Insolvency and Bankruptcy Board of India, section 188
4	What is the time limit within which the first meeting of committee of creditors should be held:	Within 7 days of constitution of committee, Section 22(1)
5	How much is the extension period for completion of insolvency resolution process:	90 days, Section 12(2)
6	What is the time limit to appeal to the Supreme Court:	45 days, Section 62 (1)
7	Who is an applicant under Section 7 of IBC:	Financial Creditor.
8	Under which Section of IBC is an Insolvency Professional criminally liable:	Section 77
9	Which is the highest appellate authority in case of IBC:	Supreme Court
10	In which form is the public announcement by the interim resolution professional required to be made:	Form A of Schedule of the IBBI (CIRP) Regulations 2016