

GST & CORPORATE TAX



WEEKLY NEWSLETTER | CA JAY BOHRA

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The week that was...

- CBIC reduces E-invoicing limit to ₹ 5cr from existing limit of 10 cr w.e.f. August 01, 2023
- CBIC extends time limit for exercise of option by GTA for payment under 'forward-charge' till May 31
- GSTN: Deferment of the implementation of time limit on reporting old e-Invoices by 3 months
- CBIC rolls out Automated Return Scrutiny Module for GST returns in ACES-GST backend application for Central Tax Officers
- Time barring of Scrutiny of GST Returns of Delhi taxpayers for the FY 2017-18, 2018-19 & 2019-20
- Attitude of Commercial Taxes (GST) Department is not acceptable : Jammu Traders
- Govt waives duty and agri cess on crude soya bean, sunflower oil imports under tariff rate quota till June 30
- CBIC clarifies various queries related to Electronic Cash Ledger raised by the EXIM Trade / Customs Brokers
- Income Tax Department released Excel based utility for ITR-2

Important Judgements:



Karnataka High Court quashes ₹ 21,000 cr GST notice issued to online gaming platform Gameskraft

The Hon'ble Karnataka High Court in *Gameskraft Technologies Pvt Ltd vs DGGSTI** quashes SCN alleging GST evasion of ₹ 21,000 cr on online gaming holding that game of Skill, with or without stake, is not betting.

* TS-181-HC(KAR)-2023-GST

No Service Tax liability when the construction of flat is for the personal use of the service recipient

The Hon'ble CESTAT, Chennai in *M/s. Rani Meyyammai Towers v. Commissioner of Service Tax*** set aside the order demanding Service Tax on construction of flats under the category of Construction of Complex Service holding that there is no Service Tax liability as and when the construction of flat is for the personal use of the service recipient.

** Final Order No. 40307-40308 of 2023 dated April 26, 2023



13th May

April'23 Due Date:

- IFF (QRMP)
- GSTR-6 (ISD)
- GSTR-5 (NRTP)

15th May

- Issue of TDS Certificate for tax deducted u/s 194-IA, 194-IB, 194-M and 194-S in Mar'23
- Quarterly statement of TCS deposited for the quarter ending March 31, 2023

20th May

April'23 Due Date:

- Monthly GSTR-3B
- GSTR-5A (OIDAR)

