

GST & CORPORATE TAX



WEEKLY NEWSLETTER | CA JAY BOHRA

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The week that was...

- **₹1.57 lakh crore** gross **GST revenue** collected for **May 2023**; clocks **12% YoY growth**
- **Last date** of filing **application** for settlement under **West Bengal Sales Tax (Settlement of Dispute) Act** extended till **30th June, 2023**
- **E-Way bill System** is provisioned with the **new features** for the Enrolled Transporters, Common Enrolled Taxpayers
- **Services rendered to holding company under an agreement does not make the service provider an intermediary: Hon'ble Delhi High Court**
- Punjab & Haryana High Court issues **Guidelines** for **service of summons through Whatsapp, other messaging apps** by Revenue Courts
- CBDT notified the **e-Appeals Scheme, 2023** to implement functioning and enable the filing of appeal before JCIT(A)
- CBDT notified **Income-tax (7th Amendment) Rules, 2023**; **Section 80G provisional approval** is effective from A.Y. relevant to previous year in which application is made
- CBDT notified the **Income-tax (Eighth Amendment) Rules, 2023**; Extends the scope of **non-applicability of section 56(2)(x)** to **strategic disinvestment**
- **Power of reopening an assessment is a 'power' which should be exercised with adequate reason: Hon'ble Calcutta High Court**
- CBDT **revises monetary limits for condonation applications** for claiming refund or carry forward of losses and set-off for application filed on or after June 01, 2023
- Income Tax department sends **notices** to Jio, Tata Communications on **interconnection usage charges**
- **Introduction of Online facility** of requesting appointment for **virtual meeting/personal hearing** to the exporters from offices of **DGFT** w.e.f. June 01, 2023



7th June

Deposit of TDS/ TCS under
Income Tax for **May'23**

10th June

May'23 Due Date:

- GSTR-7 (TDS)
- GSTR-8 (TCS)

